

Conflict of Interest Policy

The Greater Inland Empire Chapter of CAI requires that in serving the Chapter, each director shall act in the best interests of the organization and its members, putting those interests ahead of their personal interests. Directors shall adhere to and abide by CAI's mission and public policies, and may not use their positions as directors, information they have about CAI or strategies related to their activities, in a manner that allows them to secure a pecuniary or any other benefit for themselves, their relatives, or other organizations they belong to or serve.

This Conflict of Interest Policy of (Greater Inland Empire Chapter of CAI): (1) defines conflicts of interest; (2) identifies classes of individuals within the Organization covered by this policy; and (3) specifies procedures to be followed in managing conflicts of interest.

1. Definition of conflicts of interest. A conflict of interest arises when a director who is a fiduciary serving in a position of trust or confidence may benefit personally or financially from a decision he or she is being asked to make, including indirect benefits such as to family members or businesses with which the person is closely associated.

2. Individuals covered. Persons covered by this policy are the Chapter's officers, directors, and employees and staff.

3. Procedures to manage conflicts. Each officer, director, staff or employee of CAI Greater Inland Empire Chapter, shall be obligated to disclose to the Board of Directors the existence of any actual or potential conflict of interest as soon as it arises or becomes known to the officer, director, staff or employee. For each interest disclosed, the Board of Directors will determine whether to: (a) take no action; (b) assure full disclosure to anyone impacted or affected; (c) ask the person to remove himself or herself from participation in related discussions or decisions and abstain from voting; (d) ask the person to resign from his or her position if it is determined that the person can no longer serve CAI-GRIE effectively; or (e) any other appropriate action determined by the Board of Directors.

A Director shall not use inside information about CAI for his/her personal benefit or for the benefit of any other organization, or use such inside information or his/her position as a Director to the detriment of CAI. Inside information is information obtained by a Director through the Director's position that has not become public information.

Adopted by the CAI Chapter Board of Directors on 1-28-14.